GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:1517
ANSWERED ON:28.11.2000
CYBERSPACE PARTNERSHIP
SULTAN SALAHUDDIN OWAISI

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether FICCI and US-India Business Council have decided to pursue vigorously the cyberspace partnership initiative to promote trade and investment in the field of chemicals, petro-chemicals and pharmaceuticals;

(b) if so, the details thereof;

(c) whether some sanctions are likely to be lifted by United States imposed on this field;

(d) if so, the details thereof; and

(e) the steps being taken by the Government to support the initiative taken by FICCI and US-India Business Council?

Answer

MINISTER OF STATE FOR CHEMICALS AND FERTILIZERS (SHRI SATYA BRATA MOOKHERJEE)

(a) and (b): Yes Sir, The US-India Business Council and FICCI have signed a joint statement which states, inter-alia, that they will jointly pursue vigorously a cyber space partnership initiative for promotion of trade and investment between US and Indiansmall and medium enterprises in the fields of chemicals, petrochemicals and pharmaceuticals.

(c) and (d): The Government of India has conveyed to the US Authorities that sanctionsare unjustified and should be completely lifted. While a number of unilateral restrictions have been removed, the US Government has not indicated any time frame for lifting the remaining restrictions.

(e): A vision statement has been signed by US-India Business Council and FICCI.The Government of India would support within its policy parameters, initiatives for the development of Indian Industry and trade.